

# OFFICE & DRAGONS HELPS ASSET FINANCE TEAM MEET AN IMPOSSIBLE DEADLINE

Our customer is an AmLaw top 20 firm with thousands of lawyers worldwide providing legal services to preeminent corporations and financial institutions.

## CHALLENGE

Our customer was instructed on an asset financing transaction with a tight deadline. The team was tasked with preparing 350 financing documents for a set of 20 assets. They assembled a team of 4 paralegals to help, but meeting the deadline felt like an insurmountable challenge.

## SOLUTION

One paralegal, Chris, had been selected to participate in the O&D pilot that kicked off a few days prior. He recognized the document set for each asset was similar and could be prepared by duplicating the documents from one precedent set and changing the key data points. Suspecting O&D could help, he decided to give it a try.

## RESULTS

Chris produced 200 documents in 7 hours. The 3 other paralegals not using O&D produced 50 each over 25 hours in total. Not only did they get the deal done on time, they did it without any overtime! Chris is a huge fan of O&D, and finds it so simple to use that he's training his colleagues. On that deal, Chris was able to blaze through one document every 2m 6s. He's used O&D on more deals in the few months since then. He's currently averaging 1m 34s per document, a 25% speed boost. With that time, he'd have been able to do the entire project in his own in only 9 hours!

## ABOUT OFFICE & DRAGONS

Office & Dragons helps lawyers document transactions in a simple, fast and accurate way. O&D can be used by anyone on any deal without investing time and money in costly setup. We're a resident of the Barclays Lawtech Eagle Lab and member of the Slaughter and May Collaborate 2020 cohort. We're currently piloting with several large US and UK firms. They are using O&D in finance and litigation and exploring more practice areas like corporate and capital markets.



## CUSTOMER STORY

**79%**

TIME SAVED



**9.7x**

ROI ON ANNUAL USER PRICE



**0**

PRE-DEAL SETUP



*"As the information was correct in the initial table ... [it] was also correct in the documents ... which greatly sped up the process ... on an already tight timeline. Ongoing use of the tool on [such] deals ... would be extremely useful and efficient for everyone within the team"*

**-Supervising Associate**

